



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **20/2021** held on **Thursday, October 7, 2021**. Total bids received amounted to **K3,100.17 million** (face value) and the allocation was **K1,400.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000009032	K210.00 Mn	K279.55 Mn	K273.14 Mn	K215.24 Mn	K209.99 Mn	97.5675	10.0000	7.9991-10.0000	10.0004-11.1726
182 DAYS	ZM3000009040	K240.00 Mn	K408.04 Mn	K389.52 Mn	K201.52 Mn	K191.05 Mn	94.8003	10.9999	7.8500-10.9999	11.9999-13.3928
273 DAYS	ZM3000009057	K250.00 Mn	K407.69 Mn	K373.27 Mn	K328.02 Mn	K298.95 Mn	91.1384	12.9999	10.0001-12.9999	14.0000-14.0000
364 DAYS	ZM3000009065	K700.00 Mn	K2,004.89 Mn	K1,766.73 Mn	K797.72 Mn	K700.00 Mn	87.7500	13.9985	11.8500-13.9985	14.0000-23.1570
	Total	K1,400.00 Mn	K3,100.17 Mn	K2,769.49 Mn	K1,542.50 Mn	K1,400.00 Mn				

Issued by: Financial Markets Department

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